

CALIFORNIA REPUBLIC BANK

Balance Sheets and Income Statement for the Year Ended December 31, 2008

Dollars in Thousands

December 31, 2008 -
Audited

Balance Sheet - At Period End

Cash and Due From Banks	\$1,669
Due From Banks - Interest Bearing	35,706
Federal Funds Sold	46,660
Investment Securities - Held to Maturity	7,406
Loans	75,654
Allowance for Loan and Lease Losses	-950
Premises and Fixed Assets	1,124
Other Assets	882
Total Assets	168,151
Non-interest-bearing deposits	24,034
Interest-bearing deposits	95,037
Other Liabilities	278
Shareholders' Equity	48,802
Total Liabilities & Equity	\$168,151

Income Statement

Interest Income	\$3,885
Interest Expense	1,158
Net Interest Income	2,727
Provision for Loan and Lease Loss	950
Net Interest Income After Provision	1,777
Non-Interest Income	33
Non-Interest Expense	4,680
Net Loss	(\$2,870) *

* Includes loan loss provision and non-cash option expense of \$1.6 million.